

PHILPLANS FIRST, INC.
SYNOPSIS OF THE ANNUAL STATEMENTS *
As of December 31, 2021

ASSETS		2021
Investment in Trust Funds		P 21,692,747,465.77 **
Insurance Premium Fund		252,436,801.33
Cash on Hand & in Banks		397,052,383.35
Mutual Funds/UITF		109,185,975.97
Short-term Investments		105,225,517.86
Planholders' Loan		70,225,994.12
Stocks		266,364.00
Other Investments		6,014,199,045.56
Accrued Investment Income		1,080,355.42
Accounts / Notes Receivable		99,773,247.57
Property & Equipment		9,787,474.54
Other Assets		40,022,578.40
Total Accounted Assets		P 28,792,003,203.89
LIABILITIES		
Pre-need Reserves		P 16,077,500,619.18
Insurance Premium Reserves		226,723,714.62
Planholders' Benefit Payable		5,745,144,824.62
Planholders' Deposits		154,868,987.28
Counselor's Bond reserves		28,425,688.26
Accounts / Notes Payable		721,038,961.06
Taxes Payable		1,221,136,011.91
Accrued Expenses		25,523,436.92
Total Liabilities		P 24,200,362,309.84
STOCKHOLDERS' EQUITY		
Paid-up Capital Stock		P 700,000,000.00
Special Surplus Funds:		
Fluctuation Reserve - Trust funds		18,509,887.30
Retained Earnings		3,873,131,006.75
Total Stockholders' Equity		4,591,640,894.05
Total Liabilities & Stockholders' Equity		P 28,792,003,203.89

PHILPLANS FIRST, INC.
Consolidated Trust Fund Annual Statements
As of December 31, 2021

ASSETS	Memorial/Life	Pension	Education	Total
Government Securities	P 2,305,205,714.74	P 3,980,561,902.57	P 1,512,704,285.98	P 7,798,471,903.29
Cash in Savings/Time Deposits	124,494,862.35	835,791,124.27	451,319,474.04	1,411,605,460.66
Unit Investment Trust Funds (UITF)	47,140,530.88	655,276,427.53	79,544,972.28	781,961,930.69
Debt Securities	68,400,792.79	470,071,885.17	297,716,779.47	836,189,457.43
Equity Securities	970,073,220.46	2,211,140,991.65	1,588,725,397.21	4,769,939,609.32
Real Estate	-	-	791,971,501.90	791,971,501.90
Other Allowable Investments:				
Mutual Funds and other UITF	-	317,288,821.97	369,576,054.20	686,864,876.17
Other Debt Securities	23,640,201.21	69,892,768.78	119,250,513.52	212,783,483.51
Accrued Investment Income	24,793,072.00	29,868,312.08	16,026,162.69	70,687,546.77
Other Assets	16,588,833.30	57,765,148.60	1,588,864.50	75,942,846.40
Service Assets	421,429,762.31	1,941,659,070.42	1,988,158,424.98	4,351,247,257.71
Total Accounted Assets	P 4,001,766,990.04	P 10,569,316,453.03	P 7,216,582,430.77	P 21,787,665,873.84
LIABILITIES				
Trustee Fee Payable	1,825,827.32	4,717,836.90	3,947,322.46	10,490,986.68
Other Liabilities	18,575,530.71	49,193,794.40	16,658,096.28	84,427,421.39
Total Liabilities	P 20,401,358.03	P 53,911,631.30	P 20,605,418.74	P 94,918,408.07
FUND EQUITY				
Trust Fund Equity	P 3,981,365,632.01	P 10,515,404,821.73	P 7,195,977,012.03	P 21,692,747,465.77

* This synopsis, prepared from the 2021 Financial Statements, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines

** Trust Fund deficiencies subsequently covered up in full

Republic of the Philippines)
 City of Makati) S.S

We, Jaime B. Dizon and Victor C. Tan, of the above mentioned pre-need company do solemnly swear that all matters set forth in the above synopsis of the annual statement are true and correct to the best of our knowledge and belief.

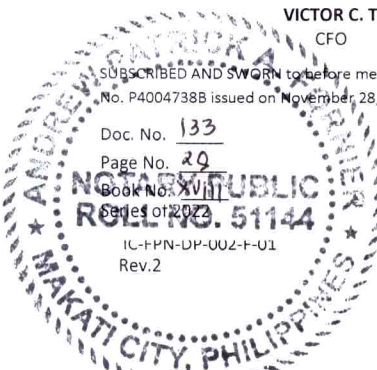

VICTOR C. TAN
 CFO



JAIME B. DIZON
 President & CEO

DEC 14 2022

SUBSCRIBED AND SWORN to before me in the City of Makati, Philippines, this ___ day of December 2022, affiants exhibited to me their Passport No. P4004738B issued on November 28, 2019 at DFA NCR East and Passport No. P4125274B issued on January 6, 2020 at DFA NCR South.

Doc. No. 133
 Page No. 20
 Book No. XVII
 Series of 2022
IC-PPN-DP-002-F-01
 Rev.2




ANDREW PATRICK A. FORNIER
 Notary Public for the City of Makati
 Roll of Attorneys No. 51144
 PTR No. 8655529, January 13, 2022, Makati
 ICP No. 156522, Until February 08, 2021, Makati
 MCLE Compliance No. VI-0023808, April 17, 2019
 Appointment No. M-160 (2021-2022)
 Unit G-VIII, Ground Floor The Gallery Building
 Amoroso Street, Legaspi Village, 1229 Makati City