

**PHILPLANS FIRST, INC.**  
**SYNOPSIS OF THE ANNUAL STATEMENTS \***  
**As of December 31, 2015**

<b>A S S E T S</b>	
Investments in Trust Funds	₱ 36,317,766,645
Insurance Premium Fund	473,409,823
Government Securities	109,200,000
Cash on Hand & in Banks	275,329,351
Mutual Funds/ UITF	103,441,009
Corporate Bonds	4,850,000
Planholders' Loan	210,193,506
Stocks	97,057,977
Real Estate	123,374,072
Other Investments	2,416,250,851
Accrued Investment Income	855,441
Accounts / Notes Receivable	131,581,316
Property and Equipment	46,591,445
Inventories	122,448,135
Other Assets	264,425,394
<b>Total Assets</b>	<b>₱ 40,696,774,965</b>
<b>LIABILITIES</b>	
Pre-need Reserves	₱ 32,906,055,978
Insurance Premium Reserves	428,058,260
Planholders' Benefit Payable	1,338,351,307
Planholders' Deposits	39,560,774
Counselors' Bond Reserves	44,901,070
Accounts / Notes Payable	301,482,810
Taxes Payable	502,853,057
Accrued Expenses	9,062,218
Other Liabilities	81,627,318
<b>Total Liabilities</b>	<b>₱ 35,651,952,792</b>
<b>STOCKHOLDERS' EQUITY</b>	
Paid-up Capital Stock	₱ 700,000,000
Special Surplus Funds:	
Fluctuation Reserve - Corporate Assets	27,306,144
Retained Earnings	4,317,516,029
<b>Total Stockholders' Equity</b>	<b>5,044,822,173</b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>₱ 40,696,774,965</b>

**PHILPLANS FIRST, INC.**  
**Consolidated Trust Fund Annual Statements**  
**As of December 31, 2015**

<b>A S S E T S</b>	<b>Memorial/Life</b>	<b>Education</b>	<b>Pension</b>	<b>Total</b>
Government Securities	₱ 1,529,362,700	₱ 7,236,150,722	₱ 9,356,031,097	₱ 18,121,544,519
Cash in Savings/Time Deposits	114,626,830	771,565,543	948,856,474	1,835,048,847
Short-term Investments (SDA)	409,538,755	1,205,374,003	1,068,217,666	2,683,130,423
Mutual Funds / UITF	-	191,586,225	243,836,995	435,423,220
Corporate Bonds	67,355,455	350,363,550	322,736,071	740,455,076
Stocks	831,887,598	4,208,685,925	3,656,836,117	8,697,409,640
Real Estate	-	63,218,922	16,423,662	79,642,584
Accrued Investment Income	21,835,486	93,969,555	126,592,422	242,397,464
Other Investments	298,543,290	1,002,630,545	2,399,944,730	3,701,118,565
Other Assets	30,465,095	63,865,901	80,424,909	174,755,905
<b>Total Assets</b>	<b>₱ 3,303,615,209</b>	<b>₱ 15,187,410,891</b>	<b>₱ 18,219,900,143</b>	<b>₱ 36,710,926,243</b>
<b>LIABILITIES</b>				
Trustee Fee Payable	₱ 1,180,713	₱ 5,044,281	₱ 4,931,430	₱ 11,156,423
Other Liabilities	23,806,219	17,095,514	341,101,441	382,003,174
<b>Total Liabilities</b>	<b>₱ 24,986,932</b>	<b>₱ 22,139,795</b>	<b>₱ 346,032,871</b>	<b>₱ 393,159,598</b>
<b>FUND EQUITY</b>				
Fluctuation/Revaluation Reserve	₱ -	₱ -	₱ -	₱ -
Trust Fund	3,278,628,277	15,165,271,096	17,873,867,272	36,317,766,645
<b>Trust Fund Equity</b>	<b>₱ 3,278,628,277</b>	<b>₱ 15,165,271,096</b>	<b>₱ 17,873,867,272</b>	<b>₱ 36,317,766,645</b>
<b>Total Liabilities &amp; Trust Fund Equity</b>	<b>₱ 3,303,615,209</b>	<b>₱ 15,187,410,891</b>	<b>₱ 18,219,900,143</b>	<b>₱ 36,710,926,243</b>

\*This synopsis, prepared from the 2015 Financial Statements, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

REPUBLIC OF THE PHILIPPINES

CITY OF MAKATI

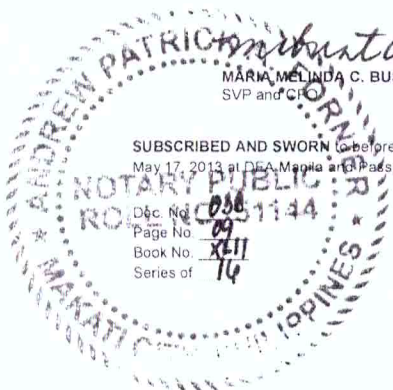
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We, Annette W. Tirol and Maria Melinda C. Bustamante, of the above mentioned pre-need company do solemnly swear that all matters set forth in the above synopsis of the annual statement and the consolidated trust fund annual statement are true and correct to the best of our knowledge and belief.

MARIA MELINDA C. BUSTAMANTE  
 SVP and CFO

ANNETTE W. TIROL  
 President and CEO

SUBSCRIBED AND SWORN to before me in City of Makati, Philippines, this 7th day of December 2016, affiants exhibited to me their Passport No. EB8134192 issued on May 17, 2013 at DFA Manila and their Passport No. EB4509830 issued on January 21, 2012 at DFA Manila.



*(Signature)*  
 ANNETTE W. TIROL  
 President and CEO

*(Signature)*  
**ANDREW PATRICK A. FORNIER**  
 IBP No. 0988150 / January 9, 2015 / Makati  
 IBP No. 0991972 / January 21, 2015-2016 / Makati  
 PTR No. 4758704 / January 8, 2015 / Makati City  
 Roll of Attorneys No. 51144  
 MCLE Compliance No. IV-0012689 / February 12, 2013  
 Commission No. M-223